

Flintshire County Council – Decisions taken by the Clwyd Pension Fund Committee on Wednesday, 10 February 2021

Agenda Item No	Topic	Decision
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Part A – Items considered in public

A1	Apologies	None.
A2	Declarations of Interest (Including Conflicts of Interest)	<p align="center">Cllr Thompson-Hill mentioned that he was due to return his conflict of interest form and would do so in due course.</p> <p align="center">There were no new declarations of interest.</p>
A3	Minutes	<p align="center">The minutes of 25 November 2020 were received, approved and signed by the Chairman.</p>
A4	Governance Update	<ul style="list-style-type: none"> (a) The Committee noted the update. (b) The Committee approved the changes to the timelines for governance tasks in the business plan as outlined in paragraph 1.01. (c) The Committee agreed the next training sessions should be arranged relating to specific subject matters as referred to in paragraph 1.08.
A5	Pension Administration / Communications Update	<ul style="list-style-type: none"> (a) The Committee noted the update. (b) The Committee approved the extension of the timescales in relation to a number of actions within the Business Plan as outlined in paragraph 1.01
A6	Investment and Funding Update	<ul style="list-style-type: none"> (a) The Committee considered and noted the update for delegated responsibilities. (b) The Committee approved the updated cash management wording for inclusion in the Investment Strategy Statement as outlined in paragraph 1.01. (c) The Committee approved becoming an affiliate member of Pensions for Purpose as outlined in paragraph 1.05 and adopted the Impact Institute objectives as outlined in paragraph 1.06.
A7	Pooling Investments in Wales	<ul style="list-style-type: none"> (a) The Committee noted and discussed the report. (b) The Committee approved the changes to the Inter-Authority Agreement (IAA) to allow

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		for the inclusion of a Scheme Member Representative on the JGC, subject to agreement of the proposed changes to the IAA wording by the Head of Clwyd Pension Fund and requesting the Chairman to raise the wish for a Pension Board led appointment process at the next JGC.
A8	Economic and Market Update and Investment Strategy and Manager Summary.	The Committee noted the performance of the Fund over periods to the end of December 2020 along with the Economic and Market update.
A9	Funding, Flight-Path and Risk Management Framework	The Committee noted the estimated funding position for the Fund along with the progress made on the various elements of the Risk Management Framework.